

The Friends of Historic Essex Hon. Treasurer's report
for the year ended 31st March 2021

For the financial year ended 31st March 2021, FHE reported a surplus of £2,638, compared to £1,725 for the previous year.

Income and Expenditure report

Income has reduced from £6,236 to £5,935.

We received a generous donation of £2,000 from the Essex Journal, when the publication of the journal was transferred to ESAH. This is being ringfenced for future document purchases.

Subscription income was £2,254 and other donations £699.

Due to the pandemic, there were no events or other fundraising opportunities during the year. Last year these contributed £909. Income from publications and other sales at events and the Essex Record Office was also Nil (last year £615). The limited receipts while ERO was open will be reported in the next financial year.

Finally, we received gift aid of £439 on subscriptions and donations made in the year to March 2020.

Expenditure has reduced from £4,511 to £3,297.

The main expenditure items were £1,718 on document purchases, £750 to support a University of Essex placement at the ERO, and £489 newsletter costs.

The cost of the paper AGM was £134, compared to £773 last year for the AGM and other events.

In prior years we have supported the Essex Journal through advertising at a cost of £300, but this is no longer necessary following the transfer to ESAH management.

Balance sheet

At 31st March 2021, FHE held £22,000 in National Savings income bonds earning 0.01%, £25,679 in a one-year fixed rate deposit with Shawbrook Bank (through CAF) earning 1.4% until July, and £17,254 in current accounts and cash. Total reserves were £64,422.